

STANDARD MARKET DESIGN
Notice of Proposed Rulemaking
Electricity Market Design and Structure
Key Dates

Comments due no later than seventy-five days after the issuance of this Notice of Proposed Rulemaking

Phased compliance process:

- ✓ **Within thirty days after the effective date of the Final Rule.** Public utilities that own, operate or control interstate transmission must discuss transition to and compliance with standard market design with stakeholders and state representatives.
- ✓ **By July 31, 2003**
 - All public utilities that own, operate, or control interstate transmission facilities must file an implementation plan for compliance with the regulations. They must file status reports on the implementation plan on a quarterly process.
 - Public utilities that own, operate, or control interstate transmission facilities must file to place bundled retail customers under their open access transmission tariffs.
 - Transmission providers must make the tariff changes to section 2.2 of the existing pro forma tariff.
- ✓ **Within six months of the effective date of the Final Rule.** A regional planning process must be instituted with a regional transmission plan within twelve months.
- ✓ **By September 30, 2003.** Public utilities that own, operate or control interstate transmission facilities must have revised open access transmission tariffs (interim tariffs) in effect. These revisions will reflect the inclusion of bundled retail customers as eligible customers.
- ✓ **December 1, 2003**
 - The independent transmission provider must file the proposed SMD tariff, including language for market mitigation, long-term resource adequacy, transmission planning and expansion, transmission pricing, and regional accommodations.
 - The independent transmission provider must indicate the date when it will be able to fully implement standard market design.

- ✓ **January 31, 2004.** First due date for cyber-security standards compliance filing. This filing must be made annually.
- ✓ **At least sixty days prior to the implementation of standard market design.**
Transmission owners and independent transmission providers should file changes needed in their transmission rates for jurisdictional service.
- ✓ **By September 30, 2004.** Public utilities owning, operating or controlling interstate transmission facilities must have in effect revised SMD Tariffs reflecting remaining revisions and be operating under standard market design.